



RTS28 - Best Execution disclosure for the year ending 31 Dec 2017

**Class of Instrument:** Options and Futures admitted to trading on a trading venue

**Notification if <1 average trade per business day in the previous year (Y/N):** N

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Binary Investments (Europe) Ltd LEI: 529900GJO69GVJ6GK177	100.0%	100.0%	0.0%	0.0%	0.0%

**Notes on the Report:**

- The reported data is based on trades by retail clients only. No clients were categorized as professional in 2017.
- The report reflects all trades between 1 Jan 2017 and 31 Dec 2017.
- The Company is authorised to deal on own account and was the sole execution venue throughout 2017.
- During 2017, the Company offered only Over the Counter (OTC) Binary Options on Forex, Indices, Stocks and Commodities.

**Key Definitions:**

- Passive order means an order entered onto the order book that provided liquidity.
- Aggressive order means an order entered onto the order book that took liquidity.
- Directed order means an order where a specific execution venue was specified by the client prior to the execution of the order.
- Over the Counter (OTC) means that trades are entered into only between the clients and the Company without being submitted to an exchange.

**For an understanding of how the Company handles order execution, [click here.](#)**